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PAID FEB-9-1976

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

No. 2
MANUFACTURERS HANOVER TRUST COMPANY
350 Fifth Avenue

Sagov S.A. (ZUG) (hereinafter called "Mortgagor")

SEND GREETING:

20482

Whereas, Mortgagor owns all of the outstanding shares of Waldman Group, Inc.;

Whereas, Waldman Group, Inc., in and by the following Promissory Notes in writing:

(1) Promissory Note dated October 28, 1974

the principal amount of \$500,000.00 with the current amount

of \$50,000.00 owing; (2) Promissory Note dated February

1975 in the principal amount of \$211,359.40; (3) Promissory

Note dated February 24, 1975 in the principal amount of

\$239,609.22, is well and truly indebted to Manufacturers

Hanover Trust Company (hereinafter called "Mortgagee") in

the full and just sum of Five Hundred Thousand, Nine Hundred

Sixty-Eight Dollars and 6./100 Cents (\$500,968.62), to be

paid as set forth in said Promissory Notes (the "Notes");

and if any portion of principal or interest be at any time

RECORDING FEE
PAID \$ 2.00

FEB 12 10 28 AM '76
DONNIE S. TANKERSLEY
R.M.C.

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